**ECONOMIC IMPACT**

**Price by Age Group**

- **Infants: (<1 YR)**
  - $12,936

- **Toddlers: (1-2 YRS)**
  - $9,876

- **Preschoolers: (3-5 YRS)**
  - $9,492

- **School-Age: (6-12 YRS)**
  - $7,116

**Affordability of Child Care**

A family of four would need to make $320,400 in order for child care to be 7% of their income.

**Percent of Income Paid**

Child care costs place a tremendous burden on families, impacting work time, productivity, and long-term career. The median income of a family of four in our region is $68,274. The typical cost of child care for two children, one infant and one preschooler, is $22,428. In this case, a family in our region would pay 33% percent of their income for child care.

**Child Care Programs as Small Business**

**Economic Impact**

- **$23,476** cost of quality child care (yearly)
- **$10,473** maximum subsidy provided by DCYF for income eligible families
- **$9,492** median price of child care charged to families

**Impact to Employers**

- **$92.3M** Annual cost employers incur due to lack of child care in the south central region.
- **2,800** Workers with children under six years old quit a job due to child care issues in the south central region.
- **1,400** Workers with children under six years old fired from work due to child care issues in the south central region.

**Percent of Children with Access to Quality Care**

- **7%** School-Age: 6-12 YRS
- **33%** Preschoolers: 3-5 YRS
- **16%** Toddlers: 1-2 YRS
- **9%** Infants: <1 YR

**Growing the Workforce**

858 more child care educators needed

*We define low-income as 200 percent of the federal poverty line, which is $52,400 for a family of four.*
WHAT BUSINESSES SHOULD KNOW

Invest & Return

$1 \Rightarrow $3

Every dollar invested in early childhood development yields a 3X return to the community.

Invest

Each low-income child in our region needs an investment of $25k per year, over 3 years, in order to receive high-quality early childhood education.

Develop

By ensuring the development of the most critical skills in early childhood, children begin school ready to succeed.

Sustain

Strong K-12 and higher education systems and jobs that pay a family wage build on our investments.

GAIN $250K

Per-child return on investment, students, and communities see increased wages, less need for supplemental services, and healthier, more robust local economies.

WHAT EMPLOYERS CAN DO:

LOWER COST

• Inform employees of child care subsidies

• Connect employees with child care resource and referral networks

• Implement “bring your infant to work” and other family friendly model policies

• Allow for parent choice among options

• Offer the Dependent Care Assistance Program

• Contribute to child care savings accounts

HIGHER COST

• Provide backup child care

• Contract with nearby child care programs

• Offer child care vouchers or tuition payments

• Contract with child care providers for onsite child care - Very expensive

• Participate in voluntary programs recognizing family-, child-, and breastfeeding-friendly workplaces

WHAT IS THE BOTTOM LINE?

Employers have an important opportunity to invest in their workforce by becoming family friendly workplaces. These investments will yield returns for children, families, and businesses. And they are the right thing to do!

RESOURCES

• Email employerta@commerce.wa.gov to learn more about Department of Commerce Family Friendly Workplace Technical Assistance Program and updates.


This information was co-developed between Graduate Tacoma and Washington STEM. For more information on the South Central STEM Network and its work in the Region, contact Network Director Mark Cheney at Mark.Cheney@esd105.org.