PIERCE COUNTY STATE OF THE CHILDREN ECONOMIC IMPACT







DO NOT HAVE ACCESS TO EARLY LEARNING

28%

HOUSEHOLDS

KINDERGARTEN READY

AFFORDABILITY OF CHILD CARE PERCENT OF INCOME PAID

Child care costs place a tremendous burden on families, impacting work time, productivity, and long-term career outcomes and opportunities. The average income of a family of four in our region is \$180,120. The typical cost of child care for a family with one infant and one preschooler in center-based care is \$33,756, 19% of their average annual income.

A FAMILY OF FOUR WOULD PAY 19% OF THEIR INCOME FOR TWO CHILDREN IN CHILD CARE.

THE WASHINGTON STATE DEPARTMENT OF COMMERCE STATES CHILD CARE SHOULD COST NO MORE THAN 7% OF INCOME.

PRICE BY AGE GROUP

\$19,200 INFANTS: <1 YR \$16,800 TODDLERS: P 1-2 YRS

\$14,566 PRESCHOOLERS: 3 - 5 YRS **\$5,304** SCHOOL-AGE:

6 - 12 YRS

CHILD CARE PROGRAMS: WHAT'S THE COST?

There is a big difference between the annual cost of providing high-quality child care, state-provided child care subsidies, and what families can afford. Many child care programs subsidize this difference with low salaries and other cuts that hurt their workforce and bottom line.



cost of quality child care* (preschool, child care center)

- maximum subsidy provided by DCYF for income eligible families
- median price of child care charged to families

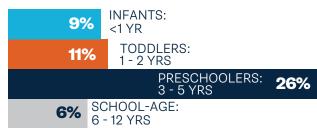
ESTIMATED REGIONAL IMPACT TO EMPLOYERS

\$364M annual cost employers incur due to lack of child care.

24,555 workers with children under six years old **quit** a job due to child care issues.

17,052 workers with children under six years old **fired** from work due to child care issues.

PERCENT OF CHILDREN WITH ACCESS TO CHILD CARE



GROWING THE WORKFORCE



MORE EARLY EDUCATORS NEEDED TO INCREASE ACCESS

*According to the 2022 Department of Commerce Cost of Quality Report.



WWW.WASHINGTONSTEM.ORG/FOCUS_AREA/EARLY-STEM/

WHAT BUSINESSES SHOULD KNOW

\$1 ⇒ **\$3**

Invest & Return

Every dollar invested in early childhood development yields a 3X return to the community.



Each low-income preschool age child in our region needs an investment of ~\$25k per year, over 3 years, in order to receive high-quality early care and education.



Develop By ensuring the development of the most critical skills in early childhood, children begin school ready to succeed.



Sustam Strong K-12 and higher education systems and jobs that pay a family wage build on our investments.



Per-child return on investment, students and communities see

increased wages; less need for supplemental services; and healthier, more robust local economies.



WHAT EMPLOYERS CAN DO:

SUPPORT EMPLOYEE ACCESS TO CHILD CARE AND RELATED BENEFITS

- Lower cost options can include informing employees of child care subsidies; connecting employees with child care resource and referral networks; implementing "bring your infant to work"; and other family friendly policies.
- Higher cost options can include providing backup child care; contracting with nearby child care programs; and offering child care vouchers or tuition payments.
- Learn more about Family Friendly Workplace policies from the Department of Commerce.

CHAMPION POLICIES THAT INCREASE ACCESS FOR ALL WASHINGTON FAMILIES

- Join the conversation! Local <u>Early Learning Coalitions</u> and <u>STEM</u> <u>Networks</u> are creating child care access plans. Join them and shape the future of child care in your community. See contact information below.
- Talk to your legislators about how the lack of affordable child care has impacted you, your employees, and business. Let them know why this issue is important to you and that you want them to act.
- Join Washington STEM as a <u>Child Care Champion</u>. Connect with us, business leaders, and employers across the state to learn more about the issues and solutions, and how to advocate for change.

WHAT IS THE BOTTOM LINE?

Employers have an important opportunity to invest in their workforce by becoming family friendly workplaces. They also have a role in championing policies that increase access to child care for all Washington families. These investments will yield returns for children, families, and businesses. And they are the right thing to do!

LEARN MORE AND GET INVOLVED.

- Email <u>employerta@commerce.wa.gov</u> to learn more about the Department of Commerce Family Friendly Workplace Technical Assistance Program and recieve updates.
- Visit the Washington STEM Child Care Champions webpage using the link or QR code: <u>https://bit.ly/3XTzE5B</u>.
- Contact your STEM Network Director: Elvin Bucu, Graduate Tacoma, <u>ebucu@graduatetacoma.org</u>.
- Contact yout Early Learning Coalition Lead: Muriel Herrerra-Velasquez, Pierce County Early Childhood Network, <u>muriel@first5fundamentals.org</u>.



